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Despite the current challenges, the Company continues to invest in technological innovation and strengthen its core competitiveness, while being committed to creating long-term value for investors. Although the industry remains under adjustment pressures in the short term, the long-term positive fundamentals of the photovoltaic industry remain unchanged. As capacity gradually clears and supply-demand dynamics improve, the industry is expected to gradually return to a track of rational development. The Company will continue to focus on its core business, enhance its core competitiveness, and proactively seize the structural opportunities arising from the industry adjustment period.

At the 25th Annual General Meeting of the Company, the Board of Directors proposed the 2026 dividend distribution plan. The plan is as follows: for the 2026 fiscal year, the Company will distribute dividends in cash to the eligible shareholders at the end of the year. The specific details of the dividend distribution plan will be disclosed in the Company's 2026 annual report. The Board of Directors also proposed the 2026 capital expenditure plan. The plan is as follows: the Company will continue to invest in technological innovation and expand its production capacity. The specific details of the capital expenditure plan will be disclosed in the Company's 2026 annual report.

The Board of Directors also proposed the 2026 employee incentive plan. The plan is as follows: the Company will continue to implement the employee incentive plan to attract and retain top talent. The specific details of the employee incentive plan will be disclosed in the Company's 2026 annual report.

By order of the Board of
 F. G. G. C. H.
 Chairman

Jiaxing, Zhejiang Province, the PRC
 14 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, the independent non-executive directors of the Company are Ms. Xu Pan, Ms. Du Jian and Ms. Ng Yau Kuen Carmen, and the employee director of the Company is Ms. Niu Liping.