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For A Shareholders, please refer the announcement of the Company to be published in due course on the websites of the Shanghai Stock Exchange and on the Hong Kong Stock Exchange (as overseas regulatory announcement and available in Chinese only) relating to arrangements for A Shareholders in compliance with the requirements of the Shanghai Stock Exchange for details. For the avoidance of doubt, arrangement for the 2024 Interim Dividend disclosed in the Announcement and the Circular are applicable to H Shareholders only.

Dividends on A Shares will be paid in RMB and dividends on H Shares will be paid in Hong Kong dollars. The exchange rate for the dividend to be paid in Hong Kong dollars is the mean of the exchange rates of Hong Kong dollars to RMB as announced by the People's Bank of China during the five business days prior to the date of the 2024 First EGM. The 2024 Interim Dividend for H Shareholders is HKD0.1406 per ordinary Share (before tax).

PAYMENT OF DIVIDENDS FOR INVESTORS OF NORTHBOUND TRADING

For investors investing in the A Shares listed on the Shanghai Stock Exchange (the “Northbound Trading”) through the Hong Kong Stock Exchange (including enterprises and individuals), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent, to apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date of entitlement and the date of payment of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares of the Company. Please refer the announcement of the Company that will be published in due course on the websites of the Shanghai Stock Exchange and on the Hong Kong Stock Exchange (as overseas regulatory announcement and available in Chinese only) relating to arrangements for A Shareholders for details.

PROFIT DISTRIBUTION FOR INVESTORS OF SOUTHBOUND TRADING

