



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(Stock code: 6865)

THIRD QUARTERLY REPORT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Flat Glass Group Co., Ltd. Company
Group) 13.09 13.10B G

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I A F (C 571, L H K)

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1. IMPORTANT NOTICE

- 1.1 **C**
- 1.2 **H**, **C**, **J**, **H**
- 1.3 **C**

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

Items	For the		For the	
	three months from 1 July 2024 to 30 September 2024	Increase/ decrease compared to the same period of last year (%)	nine months ended 30 September 2024	Increase/ decrease compared to the same period of last year (%)
	3,907,891,430.35	-37.03	14,603,886,927.79	-8.06
C	-202,973,418.07	-122.97	1,295,646,909.93	-34.18
C	-235,364,381.08	-126.87	1,245,043,778.15	-36.02
	"	"	3,016,985,554.74	"
B	-0.09	-122.05	0.55	-38.45
B	-0.09	-121.96	0.55	-38.36
(%)	-0.77	5.38	5.80	6.24

	As at 30 September 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
Equity	44,112,509,494.84	42,981,997,983.52	2.63
Equity attributable to owners of the parent	22,293,017,743.52	22,215,074,391.42	0.35

1 July 2024 to 30 September 2024

2.2 Non-recurring items and amounts

Non-recurring items	For the three months from 1 July 2024 to 30 September 2024	For the nine months ended 30 September 2024
Goodwill impairment (Note 17)	-3,962,857.35	-13,778,689.70
Goodwill impairment (Note 17)	16,596,733.60	39,228,872.50
Impairment of investment in subsidiary (Note 18)	33,790,920.41	43,116,979.91

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Closing balance	Opening balance	Increase/
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3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period	53,643	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	0
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Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Number
HK CC MI EE LIM E		441,652,960	18.85			
H		439,358,400	18.75			
		350,532,000	14.96			
J J		324,081,600	13.83			
H K G	F	55,167,444	2.35			
C L		46,801,800	2.00			
		31,201,200	1.33			
F		31,201,200	1.33			
		18,600,000	0.79			
M C L						
E G						
E I						
F						
		18,119,074	0.77			
B C L GFH						
M						
I						
I F						

Shareholdings of top ten unrestricted shareholders (excluding the shares lent through refinancing)

Name of shareholders	Number of Unrestricted tradable shares held	Class of shares and number	
		Class	Number
HK CC, MI EE LIM E	441,652,960		441,652,960
H	439,358,400	MB	439,358,400
	350,532,000	MB	350,532,000
J. J.	324,081,600	MB	324,081,600
H. K., G., C., L.	55,167,444	MB	55,167,444
	46,801,800	MB	46,801,800
	31,201,200	MB	31,201,200
F.	31,201,200	MB	31,201,200
I., M., C., L.	18,600,000	MB	18,600,000
E., G.			
L., F.			
B., C., L.	18,119,074	MB	18,119,074
GFH., M.			
I., F.			
M., H., M., J., J., M.			
M.			
M., 4,800,000 A., 485,000			
H., M., H., 2,203,000			
H., M., 111,000			
H., J., J.			
HK CC, MI EE LIM E			
E.			
I., M., C., L.			
E., G., E., I.			
F., 18,600,000, C.			

- 1: HK CC, MI EE LIM E, H, C
- 2: H, K., G., C., L., C
- 3: C 30 2024.
- 4: A

5. QUARTERLY FINANCIAL STATEMENTS

5.1 Financial Statements

Consolidated Balance Sheet As at 30 September 2024

REGGIO CALABRO

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Items	As at 30 September 2024	As at 31 December 2023
Current assets:		
Cash and cash equivalents	5,202,335,142.25	6,616,387,667.80
Trade receivables	332,567,773.85	230,000,000.00
Due from related parties		623,194.84
Prepaid expenses and other receivables	1,270,838,399.61	1,593,420,392.78
Financial assets at fair value through profit or loss	3,024,487,660.15	3,685,519,572.47
Financial assets at fair value through other comprehensive income	2,577,141,688.92	2,006,375,691.99
Available-for-sale financial assets	213,547,258.61	334,679,147.36
Other financial assets	189,838,724.10	110,981,841.18
Income tax receivable	2,167,736,168.07	2,001,439,456.08
Other receivables	493,482,108.57	253,544,780.77
	15,471,974,924.13	16,832,971,745.27
Non-current assets:		
Long-term financial assets	108,131,246.00	100,912,760.44
Intangible assets	493,135,697.60	512,316,310.04
Property, plant and equipment	15,467,573,487.75	15,114,905,877.20
Construction in progress	3,640,248,496.21	1,755,993,807.38
Investments in subsidiaries	950,637,299.26	772,995,833.34
Investments in associates	6,376,730,051.37	3,279,561,250.53
Long-term receivables	188,050,048.34	80,715,862.63
Other non-current assets	300,245,195.83	219,705,261.03
Deferred tax assets	1,115,783,048.35	4,311,919,275.66
Other non-current assets	28,640,534,570.71	26,149,026,238.25
	44,112,509,494.84	42,981,997,983.52

Items	As at 30 September 2024	As at 31 December 2023
Current liabilities:		
Accounts payable	1,263,045,007.52	1,913,771,731.03
Accounts receivable	844,991,904.62	914,048,358.15
Accounts payable - related parties	4,195,464,592.03	4,520,361,509.42
Accounts receivable - related parties	45,984,998.74	129,107,796.79
Accounts payable - other	85,985,859.22	105,339,978.73
Accounts receivable - other	168,581,766.94	200,138,915.37
Accounts payable - other related parties	185,639,899.87	134,808,907.90
Accounts receivable - other related parties	35,498,808.50	30,801,288.06
Accounts payable - other related parties	1,151,620.00	1,371,320.00
Accounts receivable - other related parties	2,317,471,534.93	1,253,366,988.69
Accounts payable - other related parties	3,809,596.98	12,279,287.63
Accounts receivable - other related parties	9,110,975,160.85	9,184,979,783.20
Non-current liabilities:		
Accounts payable	7,443,248,528.66	6,655,130,751.81
Accounts receivable	3,877,518,301.25	3,755,915,215.98
Accounts payable - related parties	717,137,937.70	538,240,698.05
Accounts receivable - related parties	47,435,788.47	93,846,651.81
Accounts payable - other	5,399,179.16	5,098,771.16
Accounts receivable - other	96,041,710.33	56,476,018.31
Accounts payable - other related parties	440,062,536.08	401,399,642.04
Accounts receivable - other related parties	12,626,843,981.65	11,506,107,749.16
Accounts payable - other related parties	21,737,819,142.50	20,691,087,532.36
Owner's equity (Shareholders' equity):		
Accounts payable	585,729,820.25	587,831,058.75
Accounts receivable	491,726,171.57	491,726,417.43
Accounts payable - related parties	10,697,606,385.04	10,798,133,395.26
Accounts receivable - related parties	229,647,592.17	15,986,520.00
Accounts payable - other	-19,546,079.44	11,349,243.83
Accounts receivable - other	66,530,258.12	49,829,227.15
Accounts payable - other related parties	293,915,529.38	293,915,529.38
Accounts receivable - other related parties	10,406,703,250.77	9,998,276,039.62
Accounts payable - other related parties	22,293,017,743.52	22,215,074,391.42
Accounts receivable - other related parties	81,672,608.82	75,836,059.74
Accounts payable - other related parties	22,374,690,352.34	22,290,910,451.16
Accounts receivable - other related parties	44,112,509,494.84	42,981,997,983.52
Accounts payable - other related parties		
Accounts receivable - other related parties		

Consolidated Income Statement
For the nine months ended 30 September 2024

REGGIO CALABRO

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Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
I. Total operating income	14,603,886,927.79	15,884,754,551.71
Income from operations	14,603,886,927.79	15,884,754,551.71
II. Total operating costs	13,092,855,274.09	13,687,258,371.34
Income from operations	11,826,559,614.14	12,512,619,867.37
Cost of sales	156,640,836.39	155,064,976.06
Depreciation and amortization	49,888,059.83	53,205,931.93
Goodwill impairment	237,827,378.78	203,156,940.18
Impairment of intangible assets	479,770,552.29	488,804,223.74
Research and development	342,168,832.66	274,406,432.06
Interest expense: Interest	417,437,323.05	377,283,590.99
Interest expense: Interest	85,073,506.41	65,920,703.08
A. Interest expense: Interest	100,203,738.26	44,417,485.82
Income tax expense (benefit)	56,206,628.06	14,195,303.23
Income tax expense: Goodwill impairment	13,045,729.54	15,758,168.23
Income tax expense: Depreciation and amortization	-43,918.61	83,275.87
Loss on disposal of property, plant and equipment	6,672,461.26	-24,377,980.35
Loss on disposal of intangible assets	-206,203,928.58	-15,241,927.32
Goodwill impairment	-13,778,689.70	-7,819,396.09
III. Operating profit (loss stated with "-")	1,454,087,944.39	2,208,752,941.53
Income tax expense (benefit)	4,350,505.41	2,495,620.45
Loss on disposal of property, plant and equipment	4,443,626.99	1,910,339.23
IV. Total profit (total loss stated with "-")	1,453,994,822.81	2,209,338,222.75
Loss on disposal of property, plant and equipment	152,511,363.80	238,104,754.50

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
V. Net profit (net loss stated with “-”)	1,301,483,459.01	1,971,233,468.25
(I) G		
1.	1,301,483,459.01	1,971,233,468.25
(II) G		
1.		
2.	1,295,646,909.93	1,968,569,472.63
	5,836,549.08	2,663,995.62
VI. Other comprehensive income, net of tax	-30,895,323.27	-11,966,193.28
(I)		
1.	-30,895,323.27	-11,966,193.28
(1) C	7,583,151.29	-5,341,474.85
(2) C	-38,478,474.56	-6,624,718.43
VII. Total comprehensive income	1,270,588,135.74	1,959,267,274.97
(I)	1,264,751,586.66	1,956,603,279.35
(II)	5,836,549.08	2,663,995.62
VIII. Earnings per share		
(I) B	0.55	0.90
(II) B	0.55	0.90
F	MB0,	
	MB0.	
L		
H		
J		
H		

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
III. Cash flow from financing activities:		
Cash received from the issue of shares	7,262,695,731.55	9,036,177,938.68
Cash received from the issue of debt securities	1,673,969,408.16	798,718,493.13
Cash received from the issue of other financial instruments	8,936,665,139.71	15,872,303,578.51
Cash received from the issue of other financial instruments	5,906,038,631.40	7,156,624,327.00
Cash received from the issue of other financial instruments	1,177,324,913.56	295,344,681.57
Cash received from the issue of other financial instruments	1,988,606,508.75	722,341,643.57
Cash received from the issue of other financial instruments	9,071,970,053.71	8,174,310,652.14
Cash received from the issue of other financial instruments	-135,304,914.00	7,697,992,926.37
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-15,599,489.82	26,651,417.40
V. Net increase in cash and cash equivalents	-1,376,779,020.88	4,486,466,239.31
Assets	5,479,316,299.60	2,319,081,464.51
VI. Cash and cash equivalents at end of period	4,102,537,278.72	6,805,547,703.82

L... H... J...
 J... H...

J... C...
 29 2024

A... C... M... H...
 M... J... M... M... M...
 C... M... M... H... F... M... K... C...