

Hong Kong
Flat Glass Group Co., Ltd.
Flat Glass Group Co., Ltd.
Flat Glass Group Co., Ltd.



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

**FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

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1. IMPORTANT NOTICE

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**263** **264** **265** **266** **267** **268** **269** **270** **271** **272** **273** **274** **275** **276** **277** **278** **279** **280** **281** **282** **283** **284** **285** **286** **287** **288** **289** **290** **291** **292** **293** **294** **295** **296** **297** **298** **299** **300** **301** **302** **303** **304** **305** **306** **307** **308** **309** **310** **311** **312** **313** **314** **315** **316** **317** **318** **319** **320** **321** **322** **323** **324** **325** **326** **327** **328** **329** **330** **331** **332** **333** **334** **335** **336** **337** **338** **339** **340** **341** **342** **343** **344** **345** **346** **347** **348** **349** **350** **351** **352** **353** **354** **355** **356** **357** **358** **359** **360** **361** **362** **363** **364** **365** **366** **367** **368** **369** **370** **371** **372** **373** **374** **375** **376** **377** **378** **379** **380** **381** **382** **383** **384** **385** **386** **387** **388** **389** **390** **391** **392** **393** **394** **395** **396** **397** **398** **399** **400** **401** **402** **403** **404** **405** **406** **407** **408** **409** **410** **411** **412** **413** **414** **415** **416** **417** **418** **419** **420** **421** **422** **423** **424** **425** **426** **427** **428** **429** **430** **431** **432** **433** **434** **435** **436** **437** **438** **439** **440** **441** **442** **443** **444** **445** **446** **447** **448** **449** **450** **451** **452** **453** **454** **455** **456** **457** **458** **459** **460** **461** **462** **463** **464** **465** **466** **467** **468** **469** **470** **471** **472** **473** **474** **475** **476** **477** **478** **479** **480** **481** **482** **483** **484** **485** **486** **487** **488** **489** **490** **491** **492** **493** **494** **495** **496** **497** **498** **499** **500** **501** **502** **503** **504** **505** **506** **507** **508** **509** **510** **511** **512** 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**638** **639** **640** **641** **642** **643** **644** **645** **646** **647** **648** **649** **650** **651** **652** **653** **654** **655** **656** **657** **658** **659** **660** **661** **662** **663** **664** **665** **666** **667** **668** **669** **670** **671** **672** **673** **674** **675** **676** **677** **678** **679** **680** **681** **682** **683** **684** **685** **686** **687** **688** **689** **690** **691** **692** **693** **694** **695** **696** **697** **698** **699** **700** **701** **702** **703** **704** **705** **706** **707** **708** **709** **710** **711** **712** **713** **714** **715** **716** **717** **718** **719** **720** **721** **722** **723** **724** **725** **726** **727** **728** **729** **730** **731** **732** **733** **734** **735** **736** **737** **738** **739** **740** **741** **742** **743** **744** **745** **746** **747** **748** **749** **750** **751** **752** **753** **754** **755** **756** **757** **758** **759** **760** **761** **762** **763** **764** **765** **766** **767** **768** **769** **770** **771** **772** **773** **774** **775** **776** **777** **778** **779** **780** **781** **782** **783** **784** **785** **786** **787** **788** **789** **790** **791** **792** **793** **794** **795** **796** **797** **798** **799** **800** **801** **802** **803** **804** **805** **806** **807** **808** **809** **810** **811** **812** **813** **814** **815** **816** **817** **818** **819** **820** **821** **822** **823** **824** **825** **826** **827** **828** **829** **830** **831** **832** **833** **834** **835** **836** **837** **838** **839** **840** **841** **842** **843** **844** **845** **846** **847** **848** **849** **850** **851** **852** **853** **854** **855** **856** **857** **858** **859** **860** **861** **862** **863** **864** **865** **866** **867** **868** **869** **870** **871** **872** **873** **874** **875** **876** **877** **878** **879** **880** **881** **882** **883** **884** **885** **886** **887** **888** **889** **890** **891** **892** **893** **894** **895** **896** **897** **898** **899** **900** **901** **902** **903** **904** **905** **906** **907** **908** **909** **910** **911** **912** **913** **914** **915** **916** **917** **918** **919** **920** **921** **922** **923** **924** **925** **926** **927** **928** **929** **930** **931** **932** **933** **934** **935** **936** **937** **938** **939** **940** **941** **942** **943** **944** **945** **946** **947** **948** **949** **950** **951** **952** **953** **954** **955** **956** **957** **958** **959** **960** **961** **962** **963** **964** **965** **966** **967** **968** **969** **970** **971** **972** **973** **974** **975** **976** **977** **978** **979** **980** **981** **982** **983** **984** **985** **986** **987** **988** **989** **990** **991** **992** **993** **994** **995** **996** **997** **998** **999** **1000** **1001** **1002** **1003** **1004** **1005** **1006** **1007** **1008** **1009** **1010** **1011** **1012** **1013** **1014** **1015** **1016** **1017** **1018** **1019** **1020** **1021** **1022** **1023** **1024** **1025** **1026** **1027** **1028** **1029** **1030** **1031** **1032** **1033** **1034** **1035** **1036** **1037** **1038** **1039** **1040** **1041** **1042** **1043** **1044** **1045** **1046** **1047** **1048** **1049** **1050** **1051** **1052** **1053** **1054** **1055** **1056** **1057** **1058** **1059** **1060** **1061** **1062** **1063** **1064** **1065** **1066** **1067** **1068** **1069** **1070** **1071** **1072** **1073** **1074** **1075** **1076** **1077** **1078** **1079** **1080** **1081** **1082** **1083** **1084** **1085** **1086** **1087** **1088** **1089** **1090** **1091** **1092** **1093** **1094** **1095** **1096** **1097** **1098** **1099** **1100** **1101** **1102** **1103** **1104** **1105** **1106** **1107** **1108** **1109** **1110** **1111** **1112** **1113** **1114** **1115** **1116** **1117** **1118** **1119** **1120** **1121** **1122** **1123** **1124** **1125** **1126** **1127** **1128** **1129** **1130** **1131** **1132** **1133** **1134** **1135** **1136** **1137** **1138** **1139** **1140** **1141** **1142** **1143** **1144** **1145** **1146** **1147** **1148** **1149** **1150** **1151** **1152** **1153** **1154** **1155** **1156** **1157** **1158** **1159** **1160** **1161** **1162** **1163** **1164** **1165** **1166** **1167** **1168** **1169** **1170** **1171** **1172** **1173** **1174** **1175** **1176** **1177** **1178** **1179** **1180** **1181** **1182** **1183** **1184** **1185** **1186** **1187** **1188** **1189** **1190** **1191** **1192** **1193** **1194** **1195** **1196** **1197** **1198** **1199** **1200** **1201** **1202** **1203** **1204** **1205** **1206** **1207** **1208** **1209** **1210** **1211** **1212** **1213** **1214** **1215** **1216** **1217** **1218** **1219** **1220** **1221** **1222** **1223** **1224** **1225** **1226** **1227** **1228** **1229** **1230** **1231** **1232** 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2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Shareholding of top ten shareholders		
				Pledge or locked-up Status	Number	Nature of shareholders
HONG KONG CENTRAL CLEARING LIMITED 香港中央結算 代理人 有限公司	44,300	20.6	0	Unpledged and not locked-up	0	Unrestricted Shareholders
Mr. HO YU HING	43,354,000	20.4	43,354,000	Unpledged and locked-up	0	Unrestricted Shareholders
Mr. ZHANG	350,532,000	6.33	350,532,000	Unpledged and locked-up	0	Unrestricted Shareholders
Mr. J. J. J.	324,060,000	5.0	324,060,000	Unpledged and locked-up	0	Unrestricted Shareholders
Mr. W.	52,002,000	2.42	0	Unpledged and locked-up	0	Unrestricted Shareholders
Mr. Q.	34,660,000	.62	0	Unpledged and locked-up	3,500,000	Unrestricted Shareholders
Mr. J.	34,660,000	.62	0	Unpledged and locked-up	0	Unrestricted Shareholders
HONG KONG CENTRAL CLEARING LIMITED	22,263,200	.04	0	Unpledged and locked-up	0	Unrestricted Shareholders
Mr. W.	334,000	0.	0	Unpledged and locked-up	1,000,000	Unrestricted Shareholders
Mr. H.	5,400,000	0.2	5,400,000	Unpledged and locked-up	0	Unrestricted Shareholders

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number
H 香港中央結算 代理人 有限公司	44 3 0		44 3 0
Z W	52 002 000	M	52 002 000
Z	34 66 000	M	34 66 000
	34 66 000	M	34 66 000
H 香港中央結算有限公司	22 263 200	M	22 263 200
W	334 000	M	334 000
	556 000	M	556 000
W Z	556 000	M	556 000
	5 000	M	5 000
H	4 30 05	M	4 30 05
H Z	4 000 000	M	4 000 000
H	360 000	M	360 000
H		M	
N		N	
N H			H
N 2 H			
N 3	202		3
N 4			

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

☐ **A** - **As at the end of the reporting period**
☐ **N** - **As at the end of the reporting period**

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

☒ **A** - **As at the end of the reporting period**
☐ **N** - **As at the end of the reporting period**

1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2 2 3 6 4 3 2.0	5 1 6 0 3.6	44.26 %
As at the end of the reporting period	00 000 000.00	400 000 000.00	5.00%
As at the end of the reporting period	23 0 5 6 .64	6 4 530 4 .3	0. 2%
Accounts receivable	533 4 4 1 .3	363 54 3 4.40	46. 0%
As at the end of the reporting period	0 335 . 5	4 3 5 6.6	6. 03%
As at the end of the reporting period	40 0 4 6. 1	1 36 6. 0	53.3 %
Construction in progress	2 5 0 22 500.	1 3 5 3 5.42	33. 4%
As at the end of the reporting period	1 35 00 345.6	603 0 4 4 .2	55.06%
As at the end of the reporting period	1 56 66 5 6.43	3 5 260. 1	34.0 %
Non-current liabilities due within one year	2 5 0 500.00	60 1 52. 5	3. %
As at the end of the reporting period		236 6 1 .63	- 00%
As at the end of the reporting period		4 40 6 0.4	- 00%
Surplus reserve	4 1 4 43 0 . 5	2 045 0 5 56.05	34.42%

1. **As at the end of the reporting period**
As at the end of the reporting period
2. **As at the end of the reporting period**
As at the end of the reporting period
3. **As at the end of the reporting period**
As at the end of the reporting period

4. **A** 1990 年 1 月 1 日起, 凡在我国境内销售应税消费品的单位和个人, 均应按销售额征收消费税。下列消费品中, 属于消费税征收范围的有 ()。
5. 下列消费品中, 属于消费税征收范围的有 ()。
6. 下列消费品中, 属于消费税征收范围的有 ()。
7. 下列消费品中, 属于消费税征收范围的有 ()。
8. 下列消费品中, 属于消费税征收范围的有 ()。

1. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**
2. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**
3. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**
4. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**
5. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**
6. **As at 31 March 2021, the Company's cash and cash equivalents were HK\$1,000,000, which was an increase of HK\$1,000,000 from the end of the reporting period.**

3. Significant changes in cash flow items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Net cash generated from operating activities	3,155,531	5,123	3,150.41%
Net cash used in investing activities	(4,536,604)	(365,626)	(3,170.98)%
Net cash generated from financing activities	2,002,312	26,322,044	(6,116.63)%

1. **Net cash generated from operating activities**
2. **Net cash used in investing activities**
3. **Net cash generated from financing activities**

3.2 Analysis of significant events and their impact and solution

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2020 264 號

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Consolidated Balance Sheet as at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Trade receivables	22 36 43 2.0	5 1 6 0 3.6
Prepaid expenses	00 000 000.00	400 000 000.00
Other receivables	3 1 3.02	445 666.5
Inventory	52 4 6 .5	546 2 640.
Financial assets	036 65 655. 6	3 3 3 64 .20
Other current assets	23 0 5 6 .64	6 4 530 4 .3
Non-current assets:		
Property, plant and equipment	533 4 4 1 .3	363 54 3 4.40
Intangible assets	2 533 34.0	24 26 6 .
Financial assets	0 335 . 5	4 3 5 6.6
Other non-current assets	40 0 4 6.	1 36 6. 0
Total assets	06 32 2 . 5	5 56 2 6 6 3. 5
Non-current assets:		
Property, plant and equipment	6 0 6 .3	3 4 4 .66
Intangible assets	54 6 5 .50	53 0 65.00
Financial assets	1 5 33. 3	20 233 0 .43
Other non-current assets	3 5 0 0 4.34	3 333 6 2 . 5
Financial assets	2 5 0 22 500.	1 3 5 3 5.42
Other non-current assets	3 0 6 . 2	3 05 026.26
Financial assets	523 2 23. 6	52 5 0 040.3
Other non-current assets	6 4 45 .23	5 5 65 .56
Financial assets	2 33 0 . 6	

Consolidated Balance Sheet as at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Trade payables	4 2 56 500.00	6 402 035.00
Other payables	6 5 0.4	
Income tax payable	56 66 5 6.43	3 5 260. 5
Net current liabilities	342 4 0 43 .2	2 4 643 4 2.26
Trade receivables	24 4 5 350. 5	042.2
Other receivables	4 545 246.26	4 3 53. 5
Prepaid expenses	256 3 04.45	303 432 0.05
Other assets	3 2 5.34	00 5 5 5.00
Other liabilities	6 4 2.4	2 56 .00
Other non-current liabilities	2 000.00	2 000.00
Net non-current liabilities	2 5 0 500.00	60 . 52. 5
Net assets	3 604 3 35.4	3 330 0 362. 4
Non-current liabilities:		
Long-term payables	45 . 2 460. 5	3 5 0 2.0
Other non-current liabilities	236 6 . 63	
Other non-current assets	4 2 2 3. 5	50 0 0.3
Other non-current liabilities	30 22 . 4. 6	33 03 4 4. 4
Other non-current assets	42 2 2 3.44	44 0 4 24.20
Other non-current liabilities	230 525 232.22	00 256 3 3.03
Other non-current assets	4 35 464 36 .	5 03 05 35. 5
Owner's equity:		
Share capital	536 54 3 3.50	5 0 3 2 . 00
Reserves	4 40 6 0.4	
Other equity	4 4 43 0 . 5	2 045 0 5 56.05
Other equity	2 35 000.00	2 35 000.00
Other equity	-24 4 546. 2	-26 33 6. 5
Other equity	4 30 5.60	4 36 3 3. 3
Other equity	0 045.035 56.05	25 . 424 65 304 52.2624. 5

Parent Company Balance Sheet
As at 31 March 2021

Parent Company Balance Sheet as at 31 March 2021

Unit: M (in thousands of US dollars)

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Accounts receivable	433 405 344.0	2 56 6.
Prepaid expenses	200 000 000.00	
Inventory	325 506 4 . 6	4 505 5 6.4
Net other current assets	340 6 33.42	5 34 3 5.06
Financial assets	6 3 0 .	633 026 500.
Assets held for sale	443 646.35	3 4 .32
Other current assets	6 265. 4	6 224 356.05
Current assets	2 6 6 02.20	4.03
Current liabilities	2 06 0 6.02	020.44
Current assets	3 340 50 3 4.	2 2 . 6
Non-current assets:		
Property, plant and equipment	04 2 5 2.3	046 552 4.66
Intangible assets	305 42 6 6.3	0 6 32 435. 3
Financial assets	2 0 66 35. 0	2 3 2 .44
Other non-current assets	234 3 .	23 0 4 6.4
Non-current assets	53 0 . 0	64 .3
Non-current assets	22 0 2 .5	22 4 .
Non-current assets	3 0 4 2 0 5.53	2 6 50 235.
Non-current assets	6 063 2 5 5 .2	4 35 26 .50
Non-current assets	404 66 343.2	6 63 3 4.66
Current liabilities:		
Accounts payable	232 56 500.00	40 3 30.00
Other current liabilities	3 22 .00	
Net other current liabilities	4 5 536.35	604 2 4 22 .6
Current liabilities	2 3 6	5 26 632. 0
Current liabilities	22 666 0 0.33	25 6 4 6.32
Current liabilities	4 350 6 .	64 20 6.23
Current liabilities	6 52 6 5. 0	64 3 2 04.2
Current liabilities	2 4 .6	6 42. 3
Current liabilities	2 000.00	2 000.00
Current liabilities	655 3 463. 5	2 540 0 65 .40

Items	As at 31 March 2021	As at 31 December 2020
Non-current liabilities:		
Long-term debt	0 000 000.00	235 000 000.00
Long-term debt, net	236 6 000 .63	
Long-term debt, gross	20 22 5 000 .	23 4 000 .5
Long-term debt, net of discount	0 22 5 000 .	4 5 6 040.20
Long-term debt, net of discount, net	46 20 43 000 .4	3 035 24 6 000 .60
Owner's equity:		
Common stock	536 54 3 350 .	5 0 3 2 000 .00
Common stock, net	4 40 6 000 .4	
Common stock, gross	4 4 43 000 .5	2 045 0 5 56.05
Common stock, net of discount	2 35 000.00	2 35 000.00
Common stock, net of discount, net	-5 6 3 53 .32	-5 64 56 .44
Common stock, net of discount, net, net	220 05 000 .3	220 05 000 .3
Retained earnings	2 040 62 000 .	62 20 03 .65
Retained earnings, net	55 045 03.53	4 653 3 6 3.06
Retained earnings, net of discount	404 66 343.2	6 63 3 4.66

The accompanying notes are an integral part of these financial statements.

Consolidated Income Statement
For the three months ended 31 March 2021

Consolidated Income Statement

Items	For the three months ended 31 March 2021		For the three months ended 31 March 2020	
	2021	2020	2020	2019
I. Total operating income	2 056 6	2 056 6	203 0	203 0
Operating income	2 056 6	2 056 6	203 0	203 0
II. Total operating costs	0 206 33.0	5 3 6.5	23 266	24 6 3.23
Operating costs	0 206 33.0	5 3 6.5	23 266	24 6 3.23
Operating income	6 2 4 524. 2	6 2 4 524. 2	6 2 4 524. 2	6 2 4 524. 2
Operating costs	6 2 4 524. 2	6 2 4 524. 2	6 2 4 524. 2	6 2 4 524. 2
Operating income	5 5 4. 0	5 5 4. 0	25 24	25 24
Operating costs	5 5 4. 0	5 5 4. 0	25 24	25 24

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Consolidated Statement of Cash Flow

Consolidated Statement of Cash Flow

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
Net income	4 40 642. 0	2 6 603 52 .04
Depreciation and amortization	3 433 3 3.5	43 454 244.04
Provision for doubtful accounts	4 4 3 . 5	43 4 . 5.66
Loss on disposal of property, plant and equipment	60 4 36.0	3 3 54 4 . 4
Gain on disposal of property, plant and equipment	53 323. 5	5 6 .06
Gain on disposal of investments	06 66 4 4. 5	655 340.
Change in accounts receivable	222 5 . 6	4 6 . 0.2
Change in accounts payable	52 6 2 . 5	02 6 0 .60
Change in other assets and liabilities	02 35 2.0	2 3 5 62 .
Net cash flow from operating activities	3 53. 5	5 3
II. Cash flow from investing activities		
Net cash flow from investing activities	00 000 000.00	
Net cash flow from investing activities	042 032.	2 0 00.00
Net cash flow from investing activities	4 3 0 0.26	64 435.
Net cash flow from investing activities	30 32 222.53	53 5 0.60
Net cash flow from investing activities	43 54 425.60	3 46.4
Net cash flow from investing activities	3 24 53 .40	265 260 04.22
Net cash flow from investing activities	400 000 000.00	00 000.00
Net cash flow from investing activities	3 3 262.	042 604. 3
Net cash flow from investing activities	2 544 63 4.2	444 02 0 . 5
Net cash flow from investing activities	- 0 4 5 36 .6	-365 62.6

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issuance of bank loans	24,555,435.63	66,445.5
Proceeds from the issuance of corporate bonds	5,052,225.5	44,300.0
Proceeds from the issuance of short-term financing	3,666,234.5	3,033,245.5
Proceeds from the issuance of other financing	5,455,000.2	555,000.0
Proceeds from the issuance of other financing	5,603,503.3	555,260.42
Proceeds from the issuance of other financing	464,223,533.5	5,235,303.3
Proceeds from the issuance of other financing	0,530,606.6	64,050,203.6
Proceeds from the issuance of other financing	2,000,230.0	26,320,044.4
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,033,520.0	4,005.05
V. Net increase in cash and cash equivalents	42,605.5	4,626.0
VI. Cash and cash equivalents at end of period	46,303.3	4,060.5
	5,405.0	4,554,360.3

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Parent company Statement of Cash Flow
For the three months ended 31 March 2021

Unit: million Chinese Yuan

Items	Unit: million Chinese Yuan	
	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
1. Cash inflows from operating activities		
Receipts from sales of goods and services	5 40 62.46	3 603 5 6.2
Receipts from sales of assets	20 55 .6	0 6 45 .3
Receipts from disposal of subsidiaries		
Receipts from disposal of long-term investments	0 3 05 . 2	6 523 365.5
Receipts from disposal of financial assets		
Receipts from disposal of intangible assets	5 2 23 4 .0	55 2 6 400.24
Receipts from disposal of other assets	34 05 62 .4	30 2 6 .22
Receipts from disposal of other non-current assets	3 500 0 .0	4 0 .56
Receipts from disposal of other non-current assets		
Receipts from disposal of other non-current assets	56 0 44.	43 4 54.6
Receipts from disposal of other non-current assets	52 63 02.22	4 254 .06
Receipts from disposal of other non-current assets	4 6 0 365.55	62 43 .5
Receipts from disposal of other non-current assets	6 022 5.52	- 42 4 .2
II. Cash flow from investing activities		
1. Cash inflows from investing activities		
Receipts from disposal of subsidiaries	2 300.36	
Receipts from disposal of long-term investments	30 23 3.	3 53 5 0.60
Receipts from disposal of financial assets	3 436 4.	3 53 5 0.60
Receipts from disposal of intangible assets		
Receipts from disposal of other non-current assets	220 6 3 0 .33	654 .0.53
Receipts from disposal of other non-current assets	200 000 000.00	00 000.00
Receipts from disposal of other non-current assets		
Receipts from disposal of other non-current assets	2 0 4 44 0 5. 4	23 5 2 235.44
Receipts from disposal of other non-current assets	2 504 2 .22.4	245 6 2 5.
Receipts from disposal of other non-current assets	-2 4 3 3 0 .30	- 62 42 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
Proceeds from the issuance of bank loans	24,000,000.00	
Proceeds from the issuance of corporate bonds	340,543,563.00	424,240,260.26
Proceeds from the issuance of other financial instruments		
Proceeds from the issuance of equity	25,500.00	50,335,026.00
Proceeds from the issuance of debt securities		
Proceeds from the issuance of other financial instruments	3,005,323.60	50,505,545.52
Proceeds from the issuance of other financial instruments	5,300,006.22	3,345,605.00
Proceeds from the issuance of other financial instruments		
Proceeds from the issuance of other financial instruments	4,504,403.00	3,000.00
Proceeds from the issuance of other financial instruments		
Proceeds from the issuance of other financial instruments	453,555,542.54	25,660,020.00
Proceeds from the issuance of other financial instruments		
Proceeds from the issuance of other financial instruments	6,533,046.00	350,260,400.00
Proceeds from the issuance of other financial instruments	24,402,600.00	5,236,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	4,000.00	2,603.60
V. Net increase in cash and cash equivalents	0,040.00	-0,042.30
VI. Cash and cash equivalents at end of period	55,000.00	5,203,500.00
VI. Cash and cash equivalents at end of period	2,645,060.00	4,000,000.00

For the three months ended 31 March 2021, the Company's cash and cash equivalents increased by 4,000.00 compared to the end of the previous period. For the three months ended 31 March 2020, the Company's cash and cash equivalents decreased by 0,042.30 compared to the end of the previous period.

For the three months ended 31 March 2021, the Company's cash and cash equivalents increased by 4,000.00 compared to the end of the previous period. For the three months ended 31 March 2020, the Company's cash and cash equivalents decreased by 0,042.30 compared to the end of the previous period.

For the three months ended 31 March 2021, the Company's cash and cash equivalents increased by 4,000.00 compared to the end of the previous period. For the three months ended 31 March 2020, the Company's cash and cash equivalents decreased by 0,042.30 compared to the end of the previous period.